2002

Are You Ready To Purchase a Home?

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Recommended Citation
http://digitalcommons.usu.edu/extension_histall/548
Are You Ready To Purchase A Home?

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FL/HO-15 April 2002

☐ Are you sure you want to buy a house?

☐ Do you have a steady income and stable employment?

☐ Do you anticipate remaining in the same geographic location for the next couple of years?

☐ Have you created a budget so you know how much you can realistically afford for housing?

☐ Do you have an established credit record or can you build a non-traditional credit history with records of payments to previous landlords and utility companies?

☐ Is your credit favorable? Do you pay your bills on time or before the due date?

☐ Do you have enough money saved for the down payment and closing costs?

☐ Is your existing debt low enough that you can afford to buy a home?

☐ Have you been pre-approved by a lender so you know how much you can borrow based on your income and existing debt?

☐ Have you looked into the benefits and requirements of the numerous financing options that are now available to home buyers?

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