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## 4.2 Saving Money Worksheet

Utah State University

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## Saving Money

*A. Listen to the Economy Report and take notes below.*

*B. Use your notes to answer the questions below.*

1. What's the main idea of this news report?
2. Where can Americans save money?
3. Who are credit unions for?
4. What do credit unions, banks and other financial organizations pay low interest on?
5. What is a Certificate of Deposit, or a CD?
6. How long can a CD term be?
7. What happens when a CD holder withdraws the money early?

8. What is a mutual fund?
  
9. What's the problem with mutual funds?
  
10. What is the amount of money that Federal Deposit Insurance Corporation guarantees?
  
11. How many countries are in the Organization for Economic Cooperation and Development?
  
12. What does OECD say?

*Listen to the Economy Report again to check your answers.*