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## The Huntsman Post, January 2016

USU Jon M. Huntsman School of Business

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# THE HUNTSMAN POST

JANUARY 2016 ISSUE

As we begin a new year and a new semester, I am delighted to announce another first for the Huntsman School, a minor in real estate through our Economics & Finance Department. We believe this program of study will provide a great opportunity for students to learn about the relationship between land and capital. [More information about the minor.](#)

One of the finance professionals teaching in the real estate minor is Rick Hornsby, who joined us after a long career at the Federal Reserve and the Federal Home Financing Agency. Rick will also be the director for our two graduate programs in the Economics & Finance Department

Our alumni spotlight this month is about Derek White, a Utah native making quite a name for himself in Europe. After leaving USU and earning an MBA at Wharton, Derek has exemplified entrepreneurial spirit through amazing stops at JP Morgan Chase, Barclays, and soon, with BBVA in Madrid.

Finally, our video for the month is a highlight of 2015, and some of the amazing experiences we had the opportunity to take part in at the Huntsman School. We remain ever so grateful to the entire Huntsman School community of students, faculty, staff, alumni, and friends. Here's to wishing all of you a happy and healthy 2016.



*Doug*

DOUGLAS D. ANDERSON  
DEAN & JON M. HUNTSMAN CHAIR

AGGIE HEADED TO MADRID

FINANCE PRO JOINS HUNTSMAN SCHOOL

2015 HIGHLIGHTS

JON M. HUNTSMAN SCHOOL OF BUSINESS  
UtahStateUniversity

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# Aggie headed to Madrid

January 2016

At the Huntsman School of Business, we challenge our students, past and present, to Dare Mighty Things. One Utah State alumnus has truly taken this to heart during his professional career. Derek White graduated from Utah State University in 1996, and for the past 20 years, his career has been a showcase for entrepreneurial spirit, with stops at the Wharton School, JP Morgan, Barclays Bank in London, where he was the Chief Design and Digital Officer, and beginning March, 2016, with BBVA, the largest financial institution in Spain and Mexico.

At Barclays, White added his entrepreneurial touch to one of the world's top financial companies. In 2012, he was a key player in designing, launching and now running the very successful Barclays app, Pingit. The app allows users to bypass the customary routing for electronic payment and pay money straight into another account. In just seven short months, White was able to see his idea come to life and revolutionize money transfers between friends, family, and businesses.

This experience led to BBVA bringing White aboard as its global head of customer solutions. According to a press release from BBVA, White's role will encompass "the transformation of the customer value proposition, including global product and design, customer experience, launching new products and services and leveraging big data and customer analytics." White will be based in Madrid and will report to Carlos Torres Vila, president & COO of BBVA.

One of the four main pillars within the Huntsman School of Business is Entrepreneurial Spirit. Derek White exemplifies that in every aspect of his professional life.

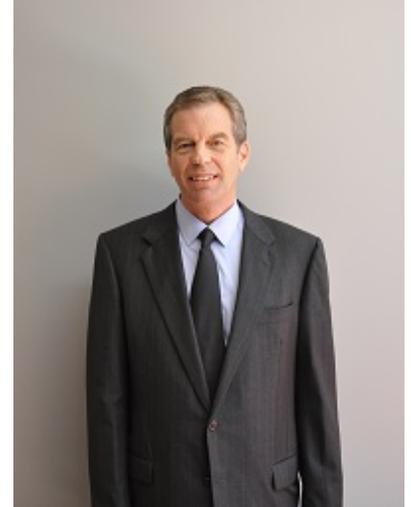


# Experienced finance professional joins Huntsman School

January 2016

Rick Hornsby, one of the newest faculty members in the Huntsman School, is a Cache Valley native who graduated from Logan High School. After receiving two degrees from the Huntsman School, he set out for a career that would take him from one side of the country to the other. So when an opportunity arose to return to his hometown and teach graduate level courses in the Economics and Finance Department, he jumped at the opportunity.

Hornsby comes to the Huntsman School with 26 years of experience at the Federal Reserve, where he held various positions throughout his career, including as head of the bank's Financial Planning and Control Function, Corporate Strategy, and Corporate Administration. The last few years of his career were spent as the Chief Operating Officer for the Federal Housing Finance Agency (FHFA) in Washington D.C. The FHFA was created in the wake of the 2008 financial crisis to unwind the housing loans made by Fannie Mae and Freddie Mac.



“The most valuable lesson I learned at USU was how to struggle with a particularly difficult or complex concept until I understood it. Once I understood it and could apply it, what was once a weakness became a strength,” said Hornsby, further adding that “two professors stand out in my memory as exceptional teachers, those being Paul Randle and Phil Swensen. Both taught finance and helped influence my education and career.”

Hornsby recently completed his first semester teaching and advising students as the Graduate Program Director in the Economics and Finance Department. “I found the experience very rewarding. I enjoy working with students as they interview for jobs and prepare for the working world. We have great programs at the Huntsman School, and I’m excited to get the word out about our Masters in Finance and Economics program.”