Are You Ready To Purchase A Home?

Leona K. Hawks, Professor, Extension Housing Specialist
Tawnee McCay, Family Life Director

☐ Are you sure you want to buy a house?

☐ Do you have a steady income and stable employment?

☐ Do you anticipate remaining in the same geographic location for the next couple of years?

☐ Have you created a budget so you know how much you can realistically afford for housing?

☐ Do you have an established credit record or can you build a non-traditional credit history with records of payments to previous landlords and utility companies?

☐ Is your credit favorable? Do you pay your bills on time or before the due date?

☐ Do you have enough money saved for the down payment and closing costs?

☐ Is your existing debt low enough that you can afford to buy a home?

☐ Have you been pre-approved by a lender so you know how much you can borrow based on your income and existing debt?

☐ Have you looked into the benefits and requirements of the numerous financing options that are now available to home buyers?

Utah State University is committed to providing an environment free from harassment and other forms of illegal discrimination based on race, color, religion, sex, national origin, age (40 and older), disability, and veteran’s status. USU’s policy also prohibits discrimination on the basis of sexual orientation in employment and academic related practices and decisions.

Utah State University employees and students cannot, because of race, color, religion, sex, national origin, age, disability, or veteran’s status, refuse to hire; discharge; promote; demote; terminate; discriminate in compensation; or discriminate regarding terms, privileges, or conditions of employment, against any person otherwise qualified. Employees and students also cannot discriminate in the classroom, residence halls, or in on/off campus, USU-sponsored events and activities.

This publication is issued in furtherance of Cooperative Extension work. Acts of May 8 and June 30, 1914, in cooperation with the U.S. Department of Agriculture, Jack M. Payne, Vice President and Director, Cooperative Extension Service, Utah State University (EP/DF/04-02)