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Utah State University, "Educational Policies Committee Program Proposal, Jon M. Huntsman School of Business, March 27, 2015" (2015). *Educational Policies Committee*. Paper 770.
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Cover/Signature Page - Abbreviated Template/Abbreviated Template with Curriculum

Institution Submitting Request: Utah State University

Proposed Title: Minor in Real Estate

Currently Approved Title:

School or Division or Location: Huntsman College of Business, Logan UT

Department(s) or Area(s) Location: Department of Economics and Finance

Recommended Classification of Instructional Programs (CIP) Code¹ (for new programs): 52.15

Current Classification of Instructional Programs (CIP) Code (for existing programs):

Proposed Beginning Date (for new programs): 08/15/2015

Institutional Board of Trustees' Approval Date: 01/09/2015

Proposal Type (check all that apply):

Regents' General Consent Calendar Items		
R401-5 OCHE Review and Recommendation; Approval on General Consent Calendar		
SECTION NO.		ITEM
5.1.1	<input checked="" type="checkbox"/>	Minor*
5.1.2	<input type="checkbox"/>	Emphasis*
5.2.1	<input type="checkbox"/>	(CER P) Certificate of Proficiency*
5.2.3	<input type="checkbox"/>	(GCR) Graduate Certificate*
5.4.1	<input type="checkbox"/>	New Administrative Unit
	<input type="checkbox"/>	Administrative Unit Transfer
	<input type="checkbox"/>	Administrative Unit Restructure
	<input type="checkbox"/>	Administrative Unit Consolidation
5.4.2	<input type="checkbox"/>	Conditional Three-Year Approval for New Centers, Institutes, or Bureaus
5.4.3	<input type="checkbox"/>	New Center
	<input type="checkbox"/>	New Institute
	<input type="checkbox"/>	New Bureau
5.5.1	<input type="checkbox"/>	Out-of-Service Area Delivery of Programs
5.5.2	<input type="checkbox"/>	Program Transfer
	<input type="checkbox"/>	Program Restructure
	<input type="checkbox"/>	Program Consolidation
5.5.3	<input type="checkbox"/>	Name Change of Existing Programs
5.5.4	<input type="checkbox"/>	Program Discontinuation
	<input type="checkbox"/>	Program Suspension
5.5.5	<input type="checkbox"/>	Reinstatement of Previously Suspended Program
	<input type="checkbox"/>	Reinstatement of Previously Suspended Administrative Unit

*Requires "Section V: Program Curriculum" of Abbreviated Template

Chief Academic Officer (or Designee) Signature:

I certify that all required institutional approvals have been obtained prior to submitting this request to the Office of the Commissioner.

Signature

Date: 02/18/2015

Printed Name: Laurens H. Smith, Jr.
Executive Senior Vice Provost

¹ CIP codes must be recommended by the submitting institution. For CIP code classifications, please see <http://nces.ed.gov/ipeds/cipcode/Default.aspx?y=55>.

Program Request - Abbreviated Template
Utah State University
Minor in Real Estate
10/01/2014

Section I: Request

This request is to create a minor in real estate in the Department of Economics and Finance in the Jon M. Huntsman School of Business. The primary impact of this new minor will be the creation of two new courses.

Section II: Need

The creation of the new courses and a minor in real estate will afford students more educational options in an area where many have shown great interest. Each semester students inquire about additional courses that involve the topic of real estate. Currently we only offer one course in real estate. In contrast, the University of Utah offers 10 courses at the undergraduate and graduate level in real estate.

Section III: Institutional Impact

The real estate courses will be additional electives that can be taken by business majors. Although there will be some students who choose a real estate course in lieu of some other elective within the Huntsman School, no adverse impact is anticipated on other departments or programs. Further, no additional administrative resources will be needed. Advisors will need to be informed of the range and scope of the real estate courses and minor. There will be no need for additional faculty or staff. The courses will be taught by the existing faculty and staff who have expertise in this area of study.

Section IV: Finances

Currently, due to limited course offerings relative to the number of majors, upper division finance courses often have over 50 students in a section. Therefore, the department needs to offer additional upper division finance courses. The two new real estate courses will meet this need.

Section V: Program Curriculum

All Program Courses (with New Courses in Bold)

Course Prefix and Number	Title	Credit Hours
Required Courses		
FIN 3200	Financial Management	2
FIN 3400	Corporate Finance	2
FIN 4430	Real Estate Finance	3
FIN 4540 (new course)	Real Estate Valuation	3
FIN 4550 (new course)	Real Estate Development	3
Sub-Total		13
Total Number of Credits		13

Program Schedule

Fall Semester

FIN 3200 Financial Management – 2 hours

FIN 3400 Corporate Finance – 2 hours

FIN 4540 Real Estate Valuation – 3 hours

Spring Semester

FIN 4430 Real Estate Finance – 3 hours

FIN 4550 Real Estate Development – 3 hours