

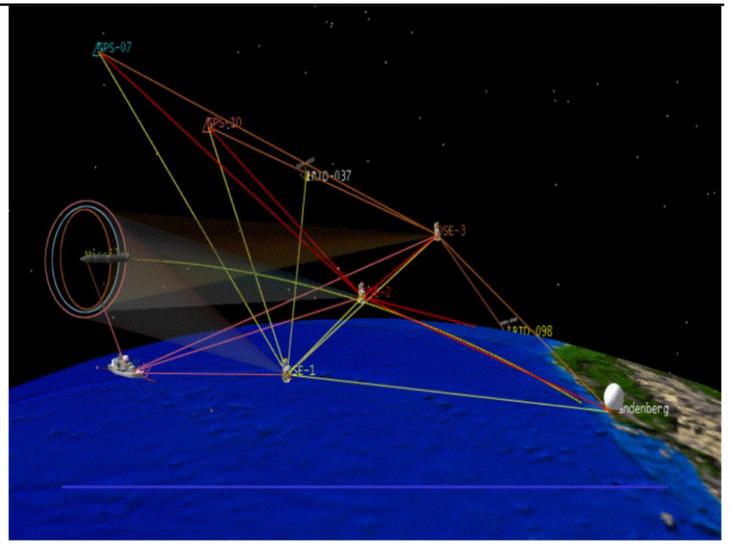




Some Proud Fathers of CHIPSat

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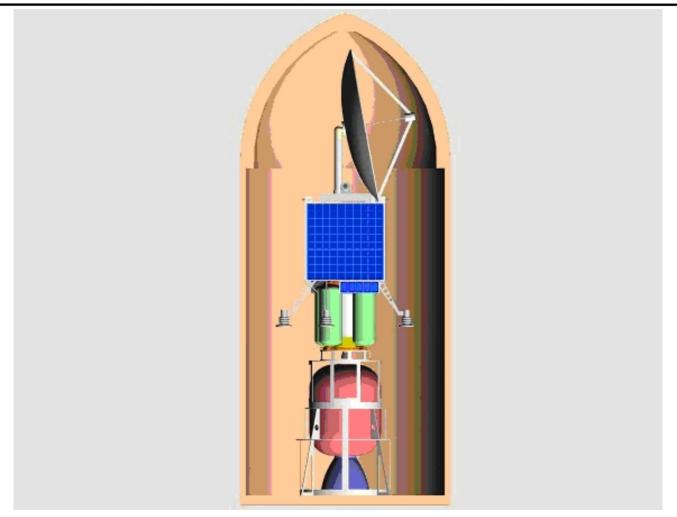




Formation Flying MDA Microsats

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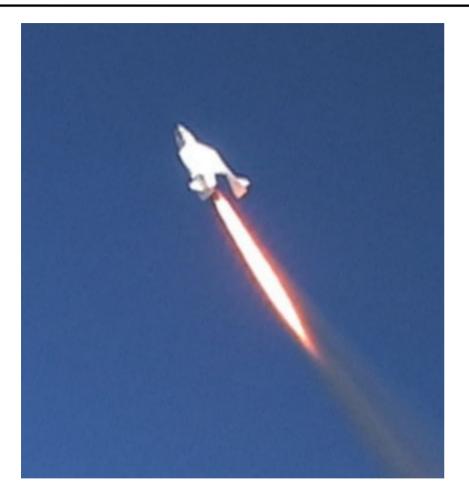
Lunar Lander Dish Observatory in Payload Faring





World's Largest Rocket Motor of Its Kind

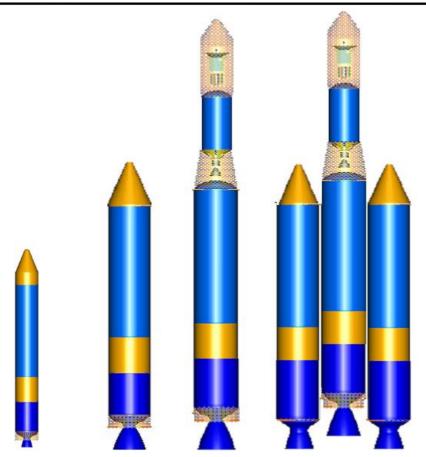






SpaceShipOne – Powered by SpaceDev!





Streaker™ Family Portrait

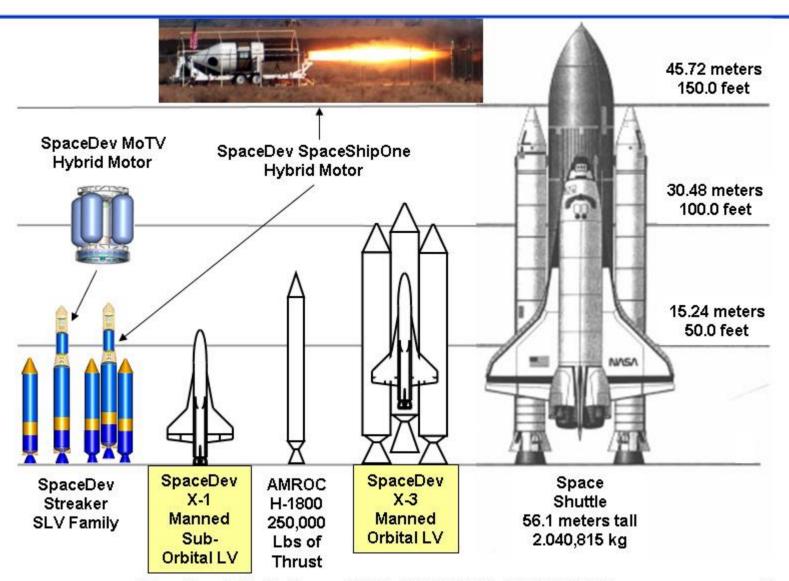


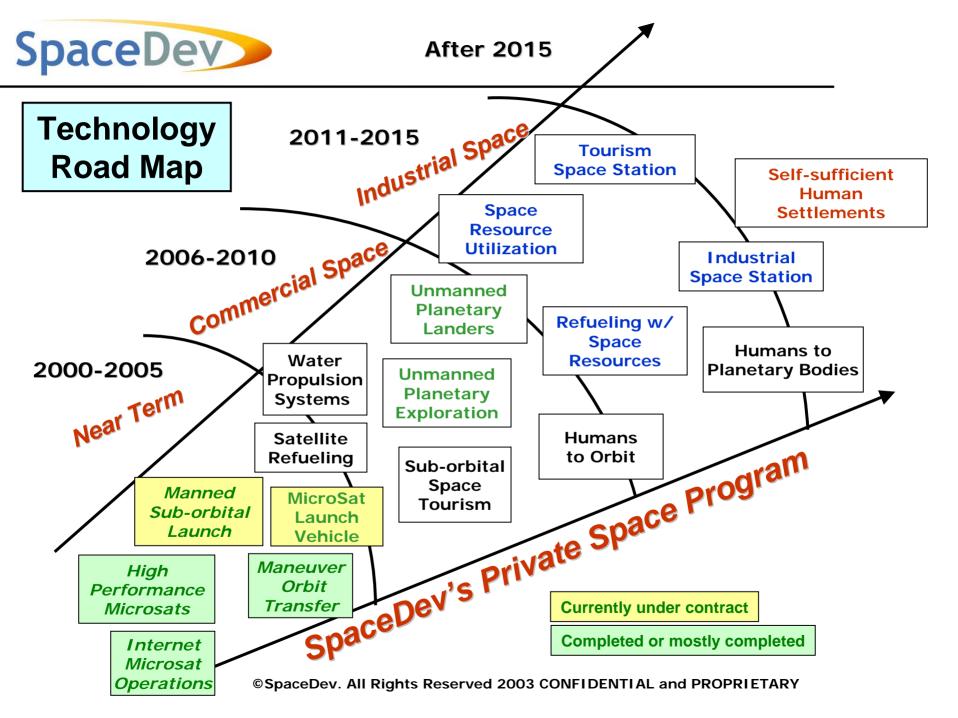


Concept of SpaceDev Manned, Suborbital Space Plane



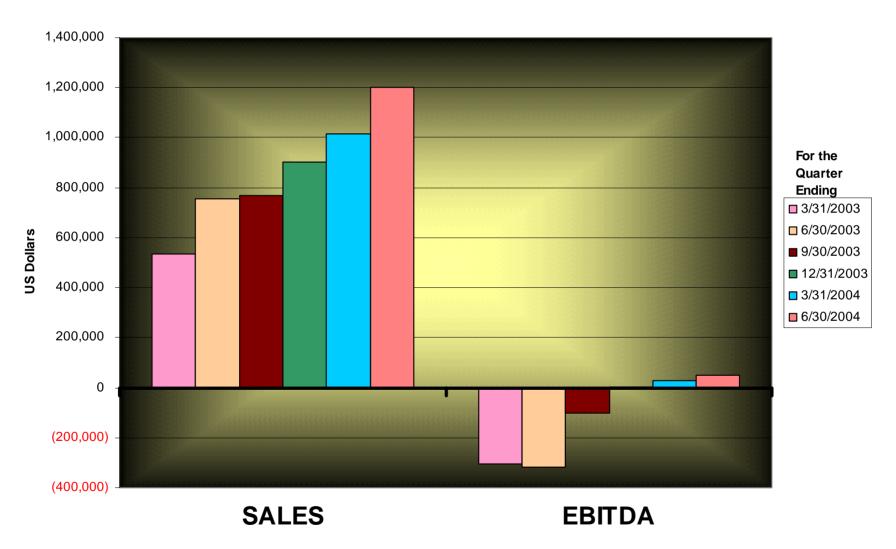
SpaceDev X-1 and X-3 Size Comparisons







Revenue & Net Loss by Quarter (2003)





SpaceDev

Wanted:

A Few Good Engineers Who Share Our Vision