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Davis County Crop Production Costs and Returns, 2012

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Introduction

Sample costs and returns to establish and produce alfalfa hay, corn (silage), and wheat under flood irrigation in Davis County, Utah are presented in this publication. This publication is intended to be a guide used to make production decisions, determine potential returns and prepare business and marketing plans. The practices described are not the recommendations of Utah State University, but rather the production practices and materials considered typical of a well-managed farm in the region, as determined by producer survey results from 2012. Costs, materials, and practices are not applicable to all situations as management and cultural practices vary among growers within the region. The "Your Farm" column in all tables is provided for your use.

Farm. The representative farm consists of 200 acres of land on which 75 acres are cultivated for alfalfa production, 75 acres for wheat production, and 50 acres for corn silage production. The market value in 2012 was approximately \$75,000 per acre for agricultural land in Davis County with water rights.

Crop Pricing. Four-year average pricing (2006-2010) for alfalfa hay is \$125/ton, wheat \$6.90/bu, and corn (silage) \$34.60/ton (UDAF, 2011).

Owner Labor. Owner is provided \$25,000 annually for the 200 acre farm, or \$125/acre.

Hired Labor. Hired labor is paid \$12/hr for an annual cost of \$5,000 for the 200 acre farm, or \$25/acre.

Irrigation System. Flood irrigation system is used for all crops.

Cash Overhead. Cash overhead consists of various cash expenses paid out during the year. These costs include property taxes, interest, office expenses, liability, property insurance, and accounting/legal costs, as well as investment/machinery repairs.

Property Taxes. Property taxes in Utah differ across counties. For the purposes of this publication, property taxes on buildings are calculated at 1 percent of the average asset value of the property. Property taxes on land should be taken into consideration, but are not included here.

Insurance. Insurance on farm investments vary, depending on the assets included and the amount of coverage. Property insurance provides coverage for property loss at .666 percent of the average asset value. Liability and crop insurance covers accidents and crop loss on the 200 acre farm at an annual cost of \$1.500.

Fuel and Lube. The fuel and lube for machinery and vehicles is calculated at 8 percent of the average asset value.

Investment Repairs. Annual repairs on all farm investments or capital recovery items that require maintenance are calculated at 2 percent of the average asset value for buildings, improvements, and equipment and 7 percent of the average asset value for machinery and vehicles.

Office & Travel. Office and travel costs are estimated at \$2,000 for an average year for the 200 acre farm. These expenses include office supplies, telephone service, Internet service, and travel expenses to educational seminars.

Accounting & Legal. Annual accounting and legal costs are estimated at \$1,000 for an average year for the 200 acre farm.

Capital Recovery. Capital recovery costs are the annual depreciation (opportunity cost) of all farm investments. Capital recovery costs are calculated using straight line depreciation. All equipment listed is new unless otherwise noted. For used machinery the price is calculated as one-half of the new purchase price and useful life is two-thirds that of new machinery (Painter, 2011).

Salvage Value. Salvage value is 10 percent of the purchase price, which is an estimate of the remaining value of an investment at the end of its useful life. The salvage value for land is the purchase price, as land does not normally depreciate.

Average Asset Value Computation

$$(\frac{Purchase\ Price + Salvage\ Value}{2})$$

Straight Line Depreciation Computation

$$(\frac{\text{Purchase Price - Salvage Value}}{\text{Useful Life}})$$

References

Painter, Kathleen (2011). The Costs of Owning and Operating Farm Machinery in the Pacific Northwest 2011. A Pacific Northwest Publication #346. University of Idaho, Washington State University, and Oregon State University.

Utah Department of Agriculture and Food (2011). 2011 Utah Agriculture Statistics and Utah Department of Agriculture and Food Annual Report.

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Table 1: Davis County Alfalfa Hay Establishment Costs, 75 acres, 2012.

								Total	
			Р	rice/Cost		Total	Co	st/Value	Your
	Total Units	Unit	I	Per Unit	С	cost/Value	Р	er Acre	Farm
OPERATING COSTS	75.00	Δ	•		Φ.		•		
Insecticide	75.00	Acre	\$	-	\$	-	\$	-	
Herbicide	75.00	Acre	\$	20.00	\$	1,500.00	\$	20.00	
Fertilizer	75.00	Acre	\$	125.00	\$	9,375.00	\$	125.00	
Testing (Soil & Forage)	1.00	Annual	\$	20.00	\$	20.00	\$	0.27	
Irrigation	75.00	Acre	\$	135.00	\$	10,125.00	\$	135.00	
Alfalfa Seed	75.00	Acre	\$	120.00	\$	9,000.00	\$	120.00	
Labor	75.00	Acre	\$	25.00	\$	1,875.00	\$	25.00	
Operator Labor	75.00	Acre	\$	125.00	\$	9,375.00	\$	125.00	
Fuel & Lube	1.00	Annual	\$	7,274.08	\$	7,274.08	\$	96.99	
Maintenance	1.00	Annual	\$	7,228.32	\$	7,228.32	\$	96.38	
Utilities	1.00	Annual	\$	300.00	\$	300.00	\$	4.00	
Miscellaneous	75.00	Acre	\$	5.00	\$	375.00	\$	5.00	
TOTAL OPERATING COSTS					\$	56,447.40	\$	752.63	
OWNERS UP COOTS									
OWNERSHIP COSTS									
CASH OVERHEAD COSTS					Φ	F70.00	Φ	7.00	
Liability/Crop Insurance					\$	570.00	\$	7.60	
Accounting & Legal Office & Travel					\$	380.00 760.00	\$	5.07	
Annual Investment Insurance					\$	893.11	\$	10.13	
					\$ \$		\$	11.91 5.34	
Annual Investment Taxes					Ф	400.40	\$	5.34	
TOTAL CASH OVERHEAD COSTS	S				\$	3,003.51	\$	40.05	
NONGA GU OVERUEAR OCOTO	0 ". 1 D								
NONCASH OVERHEAD COSTS ()			Φ.	4 000 00	Φ.	00.40	
Buildings, Improvements, & Equipr	ment				\$	1,980.00	\$	26.40	
Machinery & Vehicles					\$	18,639.94	\$	248.53	
TOTAL NONCASH OVERHEAD C	OSTS				\$	20,619.94	\$	274.93	
TOTAL OWNERSHIP COSTS					\$	23,623.46	\$	314.98	
TOTAL GWITEROTH GGGTG					Ψ	20,020.40	Ψ	014.00	
TOTAL COSTS					\$	80,070.86	\$	1,067.61	
YEAR ONE INCOME									
Alfalfa Hay	6.00	Tons	\$	125.00	\$	56,250.00	\$	750.00	
TOTAL GROSS INCOME			•		\$	56,250.00	\$	750.00	
TOTAL ESTABLISHMENT INVES	TMENT				\$	23,820.86	\$	317.61	
TOTAL ESTABLISHIVIENT INVES	I IAI EIA I				Ψ	23,020.00	Ψ	317.01	

Table 2: Davis County Alfalfa Hay Production Costs and Returns, 75 acres, 2012.

Table 2. Davis County And	ma Hay 110dd	ction co	oto t	ana Ketai	113,	75 acres, 2	V12	Total	
			Р	rice/Cost		Total	Со	st/Value	Your
	Total Units	Unit		Per Unit	С	ost/Value	Р	er Acre	Farm
GROSS INCOME	0.00	-	•	405.00	•	75 000 00	Φ.	4 000 00	
Alfalfa Hay	8.00	Tons	\$	125.00	\$	75,000.00	\$	1,000.00	
TOTAL GROSS INCOME					\$	75,000.00	\$	1,000.00	
101712 011000 111001112					<u> </u>	7 0,000.00	Ψ_	1,000.00	
OPERATING COSTS									
Insecticide	75.00	Acre	\$	-	\$	-	\$	-	
Herbicide	75.00	Acre	\$	20.00	\$	1,500.00	\$	20.00	
Fertilizer	75.00	Acre	\$	125.00	\$	9,375.00	\$	125.00	
Testing (Soil & Forage)	1.00	Annual	\$	20.00	\$	20.00	\$	0.27	
Irrigation	75.00	Acre	\$	135.00	\$	10,125.00	\$	135.00	
Labor	75.00	Acre	\$	25.00	\$	1,875.00	\$	25.00	
Operator Labor	75.00	Acre	\$	125.00	\$	9,375.00	\$	125.00	
Fuel & Lube	1.00	Annual	\$	7,274.08	\$	7,274.08	\$	96.99	
Maintenance	1.00	Annual	\$	7,228.32	\$	7,228.32	\$	96.38	
Utilities	1.00	Annual	\$	300.00	\$	300.00	\$	4.00	
Miscellaneous	75.00	Acre	\$	5.00	\$	375.00	\$	5.00	
TOTAL OPERATING COSTS					\$	47,447.40	\$	632.63	
INCOME ABOVE OPERATIN	G COSTS				\$	27,552.60	\$	367.37	
OWNEDGUED COSTS									
OWNERSHIP COSTS CASH OVERHEAD COSTS									
Liability/Crop Insurance					Ф	570.00	\$	7.60	
Accounting & Legal					\$	380.00		5 07	
Office & Travel					\$	760.00	\$ \$		
Annual Investment Insurance					\$	893.11	-	10.13	
					\$ \$	400.40	\$ \$	11.91 5.34	
Annual Investment Taxes					Ф	400.40	Ф	5.34	
TOTAL CASH OVERHEAD C	OSTS				\$	3,003.51	\$	40.05	
									•
NONCASH OVERHEAD COS	STS (Capital Red	covery)							
Buildings, Improvements, & E	quipment				\$	5,382.98		71.77	
Machinery & Vehicles					\$	18,639.94	\$	248.53	
TOTAL NONCASH OVERHEA	ND COSTS				\$	24,022.92	\$	320.31	
TOTAL NONCASH OVERHEA	40 00313				φ	24,022.92	φ	320.31	
TOTAL OWNERSHIP COSTS	<u> </u>				\$	27,026.43	\$	360.35	
TOTAL COSTS					\$	74,473.83	\$	992.98	
NET DDO IECTED DETUDNO					•	E06 47	•	7.00	
NET PROJECTED RETURNS					\$	526.17	\$	7.02	

Table 3: Alfalfa Hay Production Investment Summary.

Description	Pur	chase Price	Percentage Use	Purchase Price	Useful Life (Yrs)	s	Salvage Value	nual Capital Recovery	lı	Annual nsurance	Annual Taxes	Annual Repairs	Aı	nnual Fuel & Lube
Buildings, Improvements, and														
Land	\$ 15	5,000,000.00	38%	\$ 5,700,000.00	150.00	\$	5,700,000.00	\$ -	\$	-	TBD	\$ -	\$	-
Shop (40X40) & Tools	\$	60,000.00	38%	\$ 22,800.00	40.00	\$	2,280.00	\$ 513.00	\$	83.52	\$ 125.40	\$ 250.80	\$	-
Hay Barn (50X100)	\$	50,000.00	100%	\$ 50,000.00	40.00	\$	5,000.00	\$ 1,125.00	\$	183.15	\$ 275.00	\$ 550.00	\$	-
Implements	\$	15,000.00	38%	\$ 5,700.00	15.00	\$	570.00	\$ 342.00	\$	20.88	\$ -	\$ 62.70	\$	-
Alfalfa Establishment	\$	23,820.86	100%	\$ 23,820.86	7.00	\$	-	\$ 3,402.98	\$	-	\$ -	\$ -	\$	-
Sub Total Pre-Establishment	\$ 15	5,125,000.00		\$ 5,778,500.00		\$	5,707,850.00	\$ 1,980.00	\$	287.55	\$ 400.40	\$ 863.50	\$	-
Sub Total Post-Establishment	\$ 15	5,148,820.86		\$ 5,802,320.86		\$	5,707,850.00	\$ 5,382.98	\$	287.55	\$ 400.40	\$ 863.50	\$	-
Machinery and Vehicles														
2 - 85 HP Tractor (used)	\$	50,000.00	38%	\$ 19,000.00	10.00	\$	1,900.00	\$ 1,710.00	\$	69.60	\$ -	\$ 731.50	\$	836.00
2 - 125 HP Tractor (used)	\$	90,000.00	38%	\$ 34,200.00	10.00	\$	3,420.00	\$ 3,078.00	\$	125.27	\$ -	\$ 1,316.70	\$	1,504.80
185 HP Tractor (used)	\$	74,000.00	38%	\$ 28,120.00	10.00	\$	2,812.00	\$ 2,530.80	\$	103.00	\$ -	\$ 1,082.62	\$	1,237.28
Sw ather (used)	\$	35,000.00	100%	\$ 35,000.00	7.00	\$	3,500.00	\$ 4,500.00	\$	128.21	\$ -	\$ 1,347.50	\$	1,540.00
Bale Wagon (used)	\$	20,000.00	100%	\$ 20,000.00	7.00	\$	2,000.00	\$ 2,571.43	\$	73.26	\$ -	\$ 770.00	\$	880.00
Harrow (used)	\$	20,000.00	50%	\$ 10,000.00	7.00	\$	1,000.00	\$ 1,285.71	\$	36.63	\$ -	\$ 385.00	\$	440.00
4-Wheeler	\$	10,000.00	38%	\$ 3,800.00	5.00	\$	380.00	\$ 684.00	\$	13.92	\$ -	\$ 146.30	\$	167.20
3/4 Ton Pickup	\$	40,000.00	38%	\$ 15,200.00	6.00	\$	1,520.00	\$ 2,280.00	\$	55.68	\$ -	\$ 585.20	\$	668.80
Sub Total				\$ 165,320.00		\$	16,532.00	\$ 18,639.94	\$	605.57	\$ -	\$ 6,364.82	\$	7,274.08
Total				\$ 5,967,640.86		\$	5,724,382.00	\$ 24,022.92	\$	893.11	\$ 400.40	\$ 7,228.32	\$	7,274.08

Table 4: Davis County Wheat Production Costs and Returns, 75 acres, 2012.

Table 4. Davis County V	viicat i roducti	ion Costs a	iiiu i	Actuins, 7.	Ja	cres, 2012.		Total	
			Р	rice/Cost		Total	Co	st/Value	Your
	Total Units	Unit		Per Unit	С	ost/Value	Р	er Acre	Farm
GROSS INCOME	120.00	Duahala	æ	6.00	ጥ	67 075 00	ው	007.00	
Wheat	130.00	Bushels	\$	6.90	Ф	67,275.00	\$	897.00	
TOTAL GROSS INCOME					\$	67,275.00	\$	897.00	
					_	0.,2.0.00			
OPERATING COSTS									
Insecticide	75.00	Acre	\$	-	\$	-	\$	-	
Herbicide	75.00	Acre	\$	25.00	\$	1,875.00	\$	25.00	
Fertilizer	75.00	Acre	\$	140.00	\$	10,500.00	\$	140.00	
Custom Harvest/Haul	75.00	Acre	\$	75.00	\$	5,625.00	\$	75.00	
Testing (Soil)	1.00	Annual	\$	20.00	\$	20.00	\$	0.27	
Seed	75.00	Acre	\$	35.00	\$	2,625.00	\$	35.00	
Irrigation	75.00	Acre	\$	135.00	\$	10,125.00	\$	135.00	
Labor	75.00	Acre	\$	25.00	\$	1,875.00	\$	25.00	
Operator Labor	75.00	Acre	\$	125.00	\$	9,375.00	\$	125.00	
Fuel & Lube	1.00	Annual	\$	4,854.08	\$	4,854.08	\$	64.72	
Maintenance	1.00	Annual	\$	4,560.82	\$	4,560.82	\$	60.81	
Utilities	1.00	Annual	\$	300.00	\$		\$	4.00	
							-		
Miscellaneous	75.00	Acre	\$	5.00	\$	375.00	\$	5.00	
TOTAL OPERATING COS	TS				\$	52,109.90	\$	694.80	
INCOME ABOVE OPERA	TING COSTS				\$	15,165.10	\$	202.20	
OWNERSHIP COSTS									
CASH OVERHEAD COST	S								
Liability/Crop Insurance					\$	380.00	\$	5.07	
Accounting & Legal					\$	570.00	\$	7.60	
Office & Travel					\$	760.00	\$	10.13	
Annual Investment Insuran	ice				\$	508.50	\$	6.78	
Annual Investment Taxes					\$	125.40	\$	1.67	
					·		·		
TOTAL CASH OVERHEAD	O COSTS				\$	2,343.90	\$	31.25	
NONCASH OVERHEAD C	COSTS (Capital F	Recovery)							
Buildings, Improvements, a	& Equipment				\$	855.00	\$	11.40	
Machinery & Vehicles					\$	11,568.51	\$	154.25	
TOTAL NONCACLLOVED	UEAD COCTS				ተ	10 100 51	φ	10E 0E	
TOTAL NONCASH OVERI	HEAD COSTS				Ф	12,423.51	\$	165.65	
TOTAL OWNERSHIP COS	STS				\$	14,767.41	\$	196.90	
TOTAL COCTO					Φ.	00 077 04	Φ.	004.70	
TOTAL COSTS					\$	66,877.31	\$	891.70	
NET PROJECTED RETUR	INS				\$	397.69	\$	5.30	

Table 5: Wheat Production Investment Summary.

										Annual								
			Percentage		Purchase	Useful Life				Capital	-	Annual		Annual		Annual		nnual Fuel
Description	Pur	chase Price	Use		Price	(Yrs)	S	alvage Value	R	ecovery	Ins	urance		Taxes	-	Repairs		& Lube
Buildings, Improvements, and Equipment																		
Land	¢ 1	5,000,000.00	38%	\$ 2	5,700,000.00	150.00	\$	5,700,000.00	\$	_	\$	_		TBD	\$	_	\$	_
Shop (40X40) & Tools	\$		38%		22,800.00	40.00	\$	2,280.00	\$	513.00	\$	83.52	\$	125.40	\$	250.90	\$	_
,	•	60,000.00		•	•		,	•	•	513.00			•		•		*	-
Hay Barn (50X100)	\$	50,000.00	0%		-	40.00	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-
Implements	\$	15,000.00	38%	\$	5,700.00	15.00	\$	570.00	\$	342.00	\$	20.88	\$	-	\$	62.70	\$	-
Sub Total				\$5	5,728,500.00	NA	\$	5,702,850.00	\$	855.00	\$	104.40	\$	125.40	\$	313.50	\$	-
Machinery and Vehicles																		
2 - 85 HP Tractor (used)	\$	50,000.00	38%	\$	19,000.00	10.00	\$	1,900.00	\$	1,710.00	\$	69.60	\$	-	\$	731.50	\$	836.00
2 - 125 HP Tractor (used)	\$	90,000.00	38%	\$	34,200.00	10.00	\$	3,420.00	\$	3,078.00	\$	125.27	\$	-	\$	1,316.70	\$	1,504.80
185 HP Tractor (used)	\$	74,000.00	38%	\$	28,120.00	10.00	\$	2,812.00	\$	2,530.80	\$	103.00	\$	-	\$	1,082.62	\$	1,237.28
Harrow (used)	\$	20,000.00	50%	\$	10,000.00	7.00	\$	1,000.00	\$	1,285.71	\$	36.63	\$	-	\$	385.00	\$	440.00
4-Wheeler	\$	10,000.00	38%	\$	3,800.00	5.00	\$	380.00	\$	684.00	\$	13.92	\$	-	\$	146.30	\$	167.20
3/4 Ton Pickup	\$	40,000.00	38%	\$	15,200.00	6.00	\$	1,520.00	\$	2,280.00	\$	55.68	\$	-	\$	585.20	\$	668.80
Sub Total				\$	110,320.00	NA	\$	11,032.00	\$	11,568.51	\$	404.10	\$	-	\$	4,247.32	\$	4,854.08
Total				\$ 5	5,838,820.00	NA	\$	5,713,882.00	\$	12,423.51	\$	508.50	\$	125.40	\$	4,560.82	\$	4,854.08

Table 6: Davis County Corn (Silage) Production Costs and Returns, 50 acres, 2012.

Table 0. Davis County (Sorii (Shage) 11	oduction	Cost	s and Item	411	is, so acres	, 40	Total	
				rice/Cost		Total		ost/Value	Your
	Total Units	Unit	ı	Per Unit	С	ost/Value	F	Per Acre	Farm
GROSS INCOME									
Corn Silage	30.00	Tons	\$	34.60	\$	51,900.00	\$	1,038.00	
· ·						,		•	
TOTAL GROSS INCOME					\$	51,900.00	\$	1,038.00	
OPERATING COSTS									
Insecticide	50.00	Acre	\$	_	\$	_	\$	_	
Herbicide	50.00	Acre	\$	30.00	\$	1,500.00	\$	30.00	
Fertilizer	50.00	Acre	\$	120.00	\$	6,000.00	\$	120.00	
Testing (Soil)	1.00	Annual	\$	20.00	\$	20.00	\$	0.40	
Seed	50.00	Acre	\$	105.00	\$	5,250.00	\$	105.00	
Irrigation	50.00	Acre	\$	135.00	\$	6,750.00	\$	135.00	
Labor	50.00	Acre	\$	25.00	\$	1,250.00	\$	25.00	
Operator Labor	50.00	Acre	\$	125.00	\$	6,250.00	\$	125.00	
Fuel & Lube	1.00	Annual	\$	3,667.84	\$	3,667.84	\$	73.36	
Maintenance	1.00	Annual	\$	4,257.36	\$	4,257.36	\$	85.15	
Utilities	1.00	Annual	\$	300.00	\$	300.00	\$	6.00	
Miscellaneous	50.00	Acre	\$	5.00	\$	250.00	\$	5.00	
TOTAL OPERATING COS	TS				\$	35,495.20	\$	709.90	
INCOME ABOVE OPERA	TING COSTS				\$	16,404.80	\$	328.10	
OWNERSHIP COSTS	_								
CASH OVERHEAD COST	S				_		_		
Liability/Crop Insurance					\$	240.00	\$		
Accounting & Legal					\$	360.00	\$	7.20	
Office & Travel					\$	480.00	\$	9.60	
Annual Investment Insuran	ce				\$	654.33	\$	13.09	
Annual Investment Taxes					\$	504.20	\$	10.08	
TOTAL CASH OVERHEAD	O COSTS				\$	2,238.53	\$	44.77	
					•		•		
NONCASH OVERHEAD C	COSTS (Capital R	(ecovery)							
Buildings, Improvements, 8	& Equipment				\$	2,240.00	\$	44.80	
Machinery & Vehicles					\$	8,294.40	\$	165.89	
TOTAL NONCASH OVERI	HEAD COSTS				\$	10,534.40	\$	210.69	
TOTAL NONOAGITOVER	TILAD GOOTG				Ψ	10,004.40	Ψ	210.03	
TOTAL OWNERSHIP COS	STS				\$	12,772.93	\$	255.46	
TOTAL COSTS					\$	48,268.13	\$	965.36	
					<u> </u>	,300	*	220.00	
NET PROJECTED RETUR	NS				\$	3,631.87	\$	72.64	

Table 7: Corn (Silage) Production Investment Summary.

										Annual						
5	_		Percentage		Purchase	Useful Life	_			Capital		Annual	Annual -		Annual	nnual Fuel
Description	Pur	chase Price	Use		Price	(Yrs)	S	alvage Value	R	Recovery	In	surance	Taxes	- 1	Repairs	& Lube
Buildings, Improvements, and Equipment																
Land	\$ 1	5,000,000.00	24%	\$3	3,600,000.00	150.00	\$	3,600,000.00	\$	-	\$	-	TBD	\$	-	\$ -
Shop (40X40) & Tools	\$	60,000.00	24%	\$	14,400.00	40.00	\$	1,440.00	\$	324.00	\$	52.75	\$ 79.20	\$	158.40	\$ -
Silage Pit (60X150X12)	\$	85,000.00	100%	\$	85,000.00	50.00	\$	-	\$	1,700.00	\$	283.05	\$ 425.00	\$	850.00	\$ -
Implements	\$	15,000.00	24%	\$	3,600.00	15.00	\$	360.00	\$	216.00	\$	13.19	\$ -	\$	39.60	\$ -
Sub Total				\$3	3,703,000.00	NA	\$	3,601,800.00	\$	2,240.00	\$	348.98	\$ 504.20	\$	1,048.00	\$ -
Machinery and Vehicles																
2 - 85 HP Tractor (used)	\$	50,000.00	24%	\$	12,000.00	10.00	\$	1,200.00	\$	1,080.00	\$	43.96	\$ -	\$	462.00	\$ 528.00
2 - 125 HP Tractor (used)	\$	90,000.00	24%	\$	21,600.00	10.00	\$	2,160.00	\$	1,944.00	\$	79.12	\$ -	\$	831.60	\$ 950.40
185 HP Tractor (used)	\$	74,000.00	24%	\$	17,760.00	10.00	\$	1,776.00	\$	1,598.40	\$	65.05	\$ -	\$	683.76	\$ 781.44
Chopper (used)	\$	20,000.00	100%	\$	20,000.00	10.00	\$	2,000.00	\$	1,800.00	\$	73.26	\$ -	\$	770.00	\$ 880.00
4-Wheeler	\$	10,000.00	24%	\$	2,400.00	5.00	\$	240.00	\$	432.00	\$	8.79	\$ -	\$	92.40	\$ 105.60
3/4 Ton Pickup	\$	40,000.00	24%	\$	9,600.00	6.00	\$	960.00	\$	1,440.00	\$	35.16	\$ -	\$	369.60	\$ 422.40
Sub Total				\$	83,360.00	NA	\$	8,336.00	\$	8,294.40	\$	305.35	\$ -	\$	3,209.36	\$ 3,667.84
Total				\$ 3	3,786,360.00	NA	\$	3,610,136.00	\$	10,534.40	\$	654.33	\$ 504.20	\$	4,257.36	\$ 3,667.84